

**Grants Committee Income and Expenditure Budget 2015/16**

Expenditure	Revised Budget 2014/15 £000	Developments £000	Inflation £000	Original Budget 2015/16 £000
<b>Payments in respect of Grants</b>				
London Councils Grants Programme	7,540	-35	0	7,505
Membership Fees to London Funders (for all boroughs)	60	0	0	60
European Social Fund Co-Financing	1,880	0	0	1,880
<b>Sub-Total</b>	<b>9,480</b>	<b>-35</b>	<b>0</b>	<b>9,445</b>
<b>Operating (Non-Grants) Expenditure</b>				
<b>Contractual Commitments</b>				
External audit fees	2	0	0	2
CoL Finance/Payroll/Legal SLA	13	0	0	13
GLE ESF Management Fee	0	0	0	0
Maintenance of GIFTS Grants IT system	10	0	0	10
	<b>25</b>	<b>0</b>	<b>0</b>	<b>25</b>
<b>Salary Commitments</b>				
Officers	321	25	3	349
Members	19	0	0	19
Maternity provision	10	0	0	10
	<b>350</b>	<b>25</b>	<b>3</b>	<b>378</b>
<b>Discretionary Expenditure</b>				
Staff training/recruitment advertising	6	0	0	6
Staff travel	2	0	0	2
Supplies and service	39	3	0	42
Research	12	-12	0	0
	<b>59</b>	<b>-9</b>	<b>0</b>	<b>50</b>
One-off payment to boroughs	800	-800	0	0
<b>Total Operating Expenditure</b>	<b>1,234</b>	<b>-784</b>	<b>3</b>	<b>453</b>
<b>Central Recharges</b>	<b>86</b>	<b>16</b>	<b>0</b>	<b>102</b>
<b>Total Expenditure</b>	<b>10,800</b>	<b>-803</b>	<b>3</b>	<b>10,000</b>
<b>Income</b>				
<b>Core borough subscriptions</b>				
Contribution to grant payments	8,600	0	0	8,600
Contribution to non-grants expenditure	400	0	0	400
	<b>9,000</b>	<b>0</b>	<b>0</b>	<b>9,000</b>
<b>Other Income</b>				
ESF Income	1,000	0	0	1,000
	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
<b>Transfer from Reserves</b>	<b>800</b>	<b>-800</b>	<b>0</b>	<b>0</b>
<b>Central Recharges</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Income</b>	<b>10,800</b>	<b>-800</b>	<b>0</b>	<b>10,000</b>
<b>Net Expenditure</b>	<b>0</b>	<b>3</b>	<b>-3</b>	<b>0</b>